Industrial Investment For Sale



Available SF: 40,000 Total Building SF: 40,000



Address: 7022-7032 Alondra Blvd, Paramount, CA 90723 Cross Streets: Alondra Blvd / Garfield Ave

Two Tenant Industrial Leased Investment / 4.8% CAP Long Term, Solid Tenants / Annual 3% Rent Increases Functional CTU / Dock High & Grade Level Loading Great Location with Freeway Access to 710, 91 & 105

Price/SF:\$130.00

Sale Price: \$5,200,000 **Taxes:** \$32,972, 2016

Available SF: 40,000

Cap Rate: 4.81% **Gross Income:** \$291,972

Total Expenses: \$41,471

Net Oper. Income: \$250,501

Prop Lot Size:~67,954~SF~/~1.56~AC

Yard: No Zoning: M2 Construction Type: Tilt-up

Const Status/Year Blt: EXIST / 1968

Sprinklered: Yes

Ground Lvl Drs/Dim: 5 / 14X14

Dock High/Dim: 3 / 14X14

Clear Height: 18 Heat/Cool: None

Roof Type: Lam Glu WB **A:** 800 **V:** 120/208 **Ø:** 3 **W:** 4

Parking Spaces: 54 /Bldg Ratio: 1.4:1

Rail Service: No

Specific Use: Light Industrial

Listing Company: Penta Pacific Properties - Santa Fe Springs (562) 699-1922

Agents: Gregory Jenkins (562) 908-6020 x206, Jacquelyn Smith (562) 908-6011 x204 **Property/Listing/Ste #:** 701329/1698608 **Listing Date:** 08/11/2016

Notes: Do not disturb tenants. Broker cell: (562) 618-9440, Email: greg@pentapacific.com

Office SF / #: 5,500 / 10

Restrooms: 8

Office Air: Yes Office Heat: Yes

Finished Ofc Mezz: 0 SF Include In Available: No Unfinished Mezz: 0 SF Include In Available: No

Possession: COE To Show: Call Agent Region: LA South/Long

Beach/Paramount/Signal Hill

Thomas Guide: 735-G7 **APN#:** 7102-001-028

FTCF: CB000N000S250/AOAA



INDUSTRIAL INVESTMENT 7022-7032 Alondra Blvd, Paramount

Listing # AIR Use Only Region:

FOR SALE PRICE: \$5,200,000

SQUARE FEET: 40,000

ANNUAL GROSS INCOME \$291,972

CASH DOWN PAYMENT:

	Actual Income	Proforma	Existing Financing	
Percent Occupied	100%	100%	Current Balance	
Annual Gross Income	\$291,972	\$314,172	Interest & Amortization	
Annual Expenses	\$41,471	\$41,471	Monthly Debt Service	
Net Operating Income	\$250,501	\$272,701	Cap Rate	4.8%
Annual Debt Service			Cash on Cash Yield	4.8%
Net Annual Income	\$250,501	\$272,701	Improvements Are	% of Taxes
			Thomas Bk Pg#	735-G7

ANNUAL EXPENSES BY LESSOR:

VACANCY FACTOR (0%)			0	
*REAL ESTATE TAXES(2016)		\$32,971	LAND: X FEE OWNERSHIP
INSURANCE				\$5,500	GROUND LEASE
REPAIR & MAINTENANCE				\$3,000	
LANDSCAPING					IF GROUND LEASE, TERMS:
UTILITIES					
MANAGEMENT					
OTHER ()		
TOTAL ANNUAL EXPENS	ES			\$41,471	

*TAX FIGURE IS ESTIMATED LESSOR'S PORTION AFTER PROPOSITION 13 REASSESSMENT AT THE LISTED PRICE.

TENANT(S) & LEASE(S)

A.I.R. STANDARD FORM LEASE OTHER LEASE FORMS (specify)

				MONTHLY RE	NT	
TENANT	SQ. FT. OCCUPIED	LEASE EXPIRATION	OPTION TO EXTEND	\$	\$/SF	BASIS
#7022 Premium Windows	20,000	Apr 30, 2020	N	\$12,731	\$0.64	G
#7032 Topline Manufacturing	20,000	Aug 31, 2021	Υ	\$11,600	\$0.58	G

\$24,331

REMARKS: Tenants pay utilities and reimburse landscaping. Annual 3% rent increases during Lease term and extensions. Proforma income above based on increased rents beginning in 2019, equals a 5.24% CAP.

